

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/68936	Date: July 03, 2025
Circular Ref. No: 116/2025	

All Members,

DIVIDEND: Adjustment of Futures and Options contracts in the security TECHM

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details
Symbol	TECHM
Company name	TECH MAHINDRA LIMITED
Type of corporate action	Dividend
Face value	Rs 5/-
Dividend amount	Rs 30/-
Ex date & effective date	04-Jul-2025
Revised option strike prices*	Refer Annexure 1

* Adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Other Important Points to be noted:

- The above changes shall be effective from the **ex-date / effective date** as given above table.
- The revised options strike/futures base prices and the lot size on account of adjustment would appear in decimal places and shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer. The details would be available in the latest contract.gz file.
- Members are advised to load the updated contract.gz/ MII contract (NSE_FO_contract_ddmmyyyy.csv.gz) and spread (NSE_FO_spdcontract_ddmmyyyy.csv.gz) files on the trading application before trading on the ex-date / effective date. These files can be obtained from the directory faoftp/faocommon on the Extranet server.
- Additionally, the MII contract and spread files are also available on NSE website on the below path: <https://www.nseindia.com/all-reports-derivatives>
- The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

National Stock Exchange of India Limited

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

Annexure 1

Sr. No.	Instrument Type	Underlying	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	TECHM	31-JUL-2025	1360.00	1330.00
2	OPTSTK	TECHM	31-JUL-2025	1400.00	1370.00
3	OPTSTK	TECHM	31-JUL-2025	1420.00	1390.00
4	OPTSTK	TECHM	31-JUL-2025	1440.00	1410.00
5	OPTSTK	TECHM	31-JUL-2025	1460.00	1430.00
6	OPTSTK	TECHM	31-JUL-2025	1480.00	1450.00
7	OPTSTK	TECHM	31-JUL-2025	1500.00	1470.00
8	OPTSTK	TECHM	31-JUL-2025	1520.00	1490.00
9	OPTSTK	TECHM	31-JUL-2025	1540.00	1510.00
10	OPTSTK	TECHM	31-JUL-2025	1560.00	1530.00
11	OPTSTK	TECHM	31-JUL-2025	1580.00	1550.00
12	OPTSTK	TECHM	31-JUL-2025	1600.00	1570.00
13	OPTSTK	TECHM	31-JUL-2025	1620.00	1590.00
14	OPTSTK	TECHM	31-JUL-2025	1640.00	1610.00
15	OPTSTK	TECHM	31-JUL-2025	1660.00	1630.00
16	OPTSTK	TECHM	31-JUL-2025	1680.00	1650.00
17	OPTSTK	TECHM	31-JUL-2025	1700.00	1670.00
18	OPTSTK	TECHM	31-JUL-2025	1720.00	1690.00
19	OPTSTK	TECHM	31-JUL-2025	1740.00	1710.00
20	OPTSTK	TECHM	31-JUL-2025	1760.00	1730.00
21	OPTSTK	TECHM	31-JUL-2025	1780.00	1750.00
22	OPTSTK	TECHM	31-JUL-2025	1800.00	1770.00
23	OPTSTK	TECHM	31-JUL-2025	1820.00	1790.00
24	OPTSTK	TECHM	31-JUL-2025	1840.00	1810.00
25	OPTSTK	TECHM	31-JUL-2025	1860.00	1830.00
26	OPTSTK	TECHM	31-JUL-2025	1880.00	1850.00

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27	OPTSTK	TECHM	31-JUL-2025	1920.00	1890.00
28	OPTSTK	TECHM	28-AUG-2025	1440.00	1410.00
29	OPTSTK	TECHM	28-AUG-2025	1480.00	1450.00
30	OPTSTK	TECHM	28-AUG-2025	1520.00	1490.00
31	OPTSTK	TECHM	28-AUG-2025	1540.00	1510.00
32	OPTSTK	TECHM	28-AUG-2025	1560.00	1530.00
33	OPTSTK	TECHM	28-AUG-2025	1580.00	1550.00
34	OPTSTK	TECHM	28-AUG-2025	1600.00	1570.00
35	OPTSTK	TECHM	28-AUG-2025	1620.00	1590.00
36	OPTSTK	TECHM	28-AUG-2025	1640.00	1610.00
37	OPTSTK	TECHM	28-AUG-2025	1660.00	1630.00
38	OPTSTK	TECHM	28-AUG-2025	1680.00	1650.00
39	OPTSTK	TECHM	28-AUG-2025	1700.00	1670.00
40	OPTSTK	TECHM	28-AUG-2025	1720.00	1690.00
41	OPTSTK	TECHM	28-AUG-2025	1740.00	1710.00
42	OPTSTK	TECHM	28-AUG-2025	1760.00	1730.00
43	OPTSTK	TECHM	28-AUG-2025	1780.00	1750.00
44	OPTSTK	TECHM	28-AUG-2025	1800.00	1770.00
45	OPTSTK	TECHM	28-AUG-2025	1820.00	1790.00
46	OPTSTK	TECHM	28-AUG-2025	1840.00	1810.00
47	OPTSTK	TECHM	28-AUG-2025	1880.00	1850.00
48	OPTSTK	TECHM	28-AUG-2025	1920.00	1890.00
49	OPTSTK	TECHM	30-SEP-2025	1440.00	1410.00
50	OPTSTK	TECHM	30-SEP-2025	1520.00	1490.00
51	OPTSTK	TECHM	30-SEP-2025	1560.00	1530.00
52	OPTSTK	TECHM	30-SEP-2025	1600.00	1570.00
53	OPTSTK	TECHM	30-SEP-2025	1640.00	1610.00
54	OPTSTK	TECHM	30-SEP-2025	1680.00	1650.00
55	OPTSTK	TECHM	30-SEP-2025	1720.00	1690.00
56	OPTSTK	TECHM	30-SEP-2025	1760.00	1730.00
57	OPTSTK	TECHM	30-SEP-2025	1800.00	1770.00
58	OPTSTK	TECHM	30-SEP-2025	1840.00	1810.00
59	OPTSTK	TECHM	30-SEP-2025	1920.00	1890.00